



# 2023 DRAFT CAPITAL BUDGET



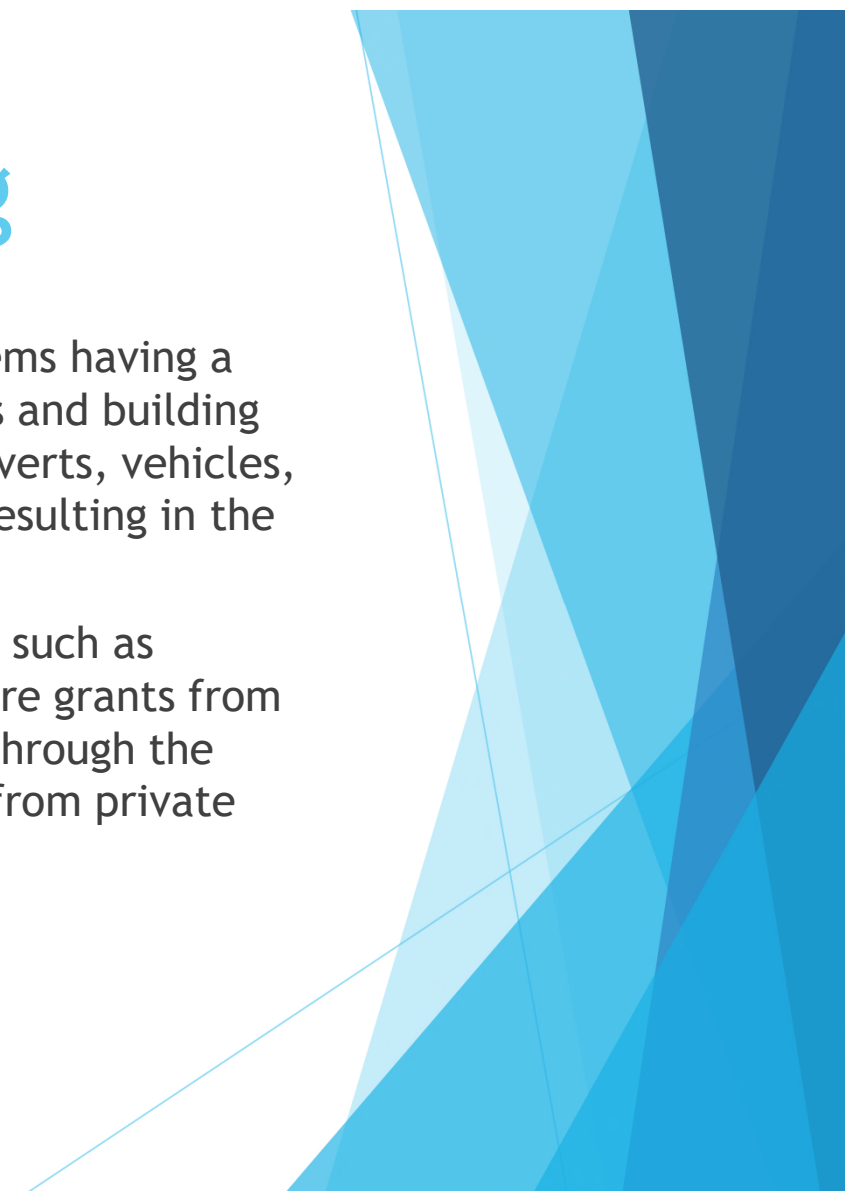
# Presentation Overview

- ▶ Budget 101
- ▶ Historical Capital Levy Data
- ▶ Timeline
- ▶ Budget Strategy
- ▶ Summary of Capital Projects
- ▶ Infrastructure Levy
- ▶ Debenture Status and Outlook

# Capital Budgeting

Capital items are considered to be infrastructure, and items having a useful life exceeding one year. They can include buildings and building improvements, land and land improvements, bridges, culverts, vehicles, machinery and equipment, office furniture and fixtures resulting in the acquisition of or extension of a fixed assets life.

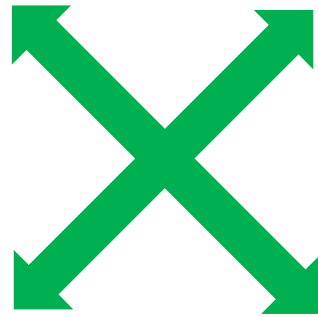
The Township's capital budget funds from various sources such as reserves and reserve funds, tax levy funding, infrastructure grants from other levels of government, external debt (issued via or through the upper-tier municipality), and grants/donations provided from private organizations/charities.



# BUDGET FINANCING STRATEGY

PAY AS YOU GO (LEVY)

USE OF RESERVES



3<sup>RD</sup> PARTY CONTRIBUTIONS  
(GOVERNMENT GRANTS,  
PARTNERSHIPS, DONATIONS)

DEBENTURE

# HISTORICAL CAPITAL LEVY

Table 1: Historical Capital Levy

Year	Tax Levy Contributed to Capital	Change from prior year	Dollar amount equal to 1% levy increase	Levy Change from prior year (%)
2016	847,865		47,604	
2017	540,060	(307,805)	49,486	-6.22
2018	365,850	(174,210)	51,487	-3.38
2019	365,848	(2)	53,297	0.00
2020	447,500	81,652	59,296	1.38
2021	576,756	129,256	65,426	1.98
2022	717,678	140,922	70,462	2.00
2023	911,655	193,977	78,006	2.49

Table 2: Where the Capital Levy Could Have Been

Year	Tax Levy Contributed to Capital	Change from prior year	Dollar amount equal to 1% levy increase	Levy Change from prior year (%)
2016	847,865		47,604	
2017	946,837	98,972	49,486	2.00
2018	1,049,811	102,974	51,487	2.00
2019	1,156,405	106,594	53,297	2.00
2020	1,274,997	118,592	59,296	2.00
2021	1,405,849	130,852	65,426	2.00
2022	1,546,772	140,923	70,462	2.00
2023	1,702,784	156,012	78,006	2.00

# BUDGET TIMELINE



# CAPITAL BUDGET SNAPSHOT

CAPITAL CATEGORY	AMOUNT
FACILITIES & BUILDINGS	581,125
FLEET & EQUIPMENT	1,686,690
ROADS & BRIDGES	3,281,980
PARKS & RECREATION	434,031
INFORMATION & TECHNOLOGY	86,290
FIRE EQUIPMENT & PPE	98,000
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 6,168,116</b>



# Facilities & Buildings

Item	Project Title	Total Cost
A.1*	Arena Fire Pond Fencing - Gate	10,000
A.2	Arena Refrigeration Plant	187,000
A.3*	Municipal Facilities	99,225
A.4	Municipal Water System	195,000
A.5	Community Hall Tables & Chairs	46,400
A.6	Library Shelving	24,000
A.7*	Fire Stations	19,500





# Fleet & Equipment



Item	Project Title	Total Cost
B.1	Operations Fleet	617,040
B.2	Tree Shear Attachment-Excavator	24,650
B.3	Annual Rural Water Supply	10,000
B.4	Fire Fleet - Light Duty	145,000
B.5	Fire Fleet - Apparatus	850,000
B.6	Radio System	40,000



# Roads & Bridges

Item	Project Title	Total Cost
C.1*	Road Resurfacing Program	2,015,465
C.2	Drain 13 -Feeder Rd	50,000
C.3	Bridge Repairs	510,000
C.4	Road Closure Trailers	15,415
C.5	Large Culverts & Drain Works	636,100
C.6	Harbourview Storm Engineering	55,000



# Parks & Recreation

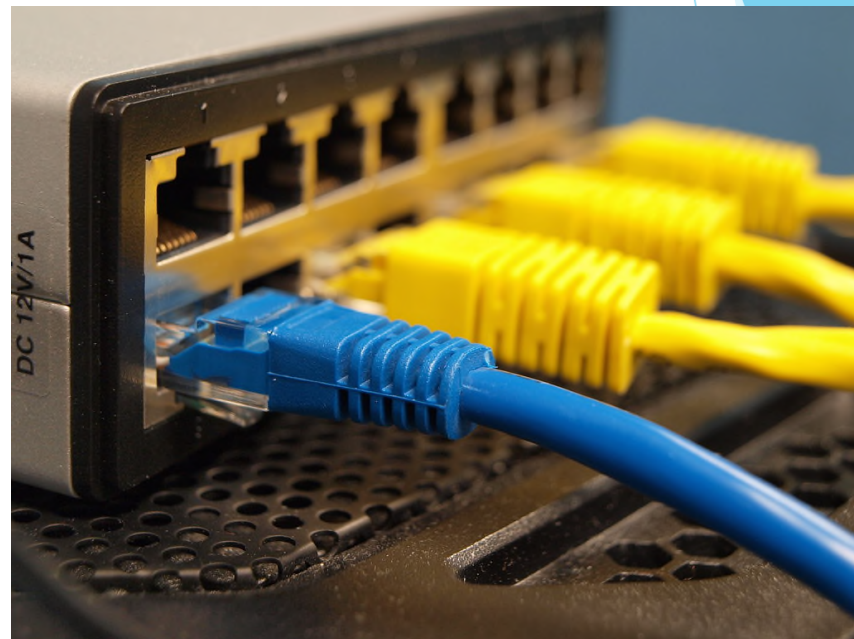
Item	Project Title	Total Cost
D.1	Recreation Complex	397,031
D.2	Municipal Banner Program	7,000
D.3	Tree Planting Program	30,000





# Information & Technology

Item	Project Title	Total Cost
E.1	IT Replacement Program	65,790
E.2	Software & Hardware Upgrade	20,500

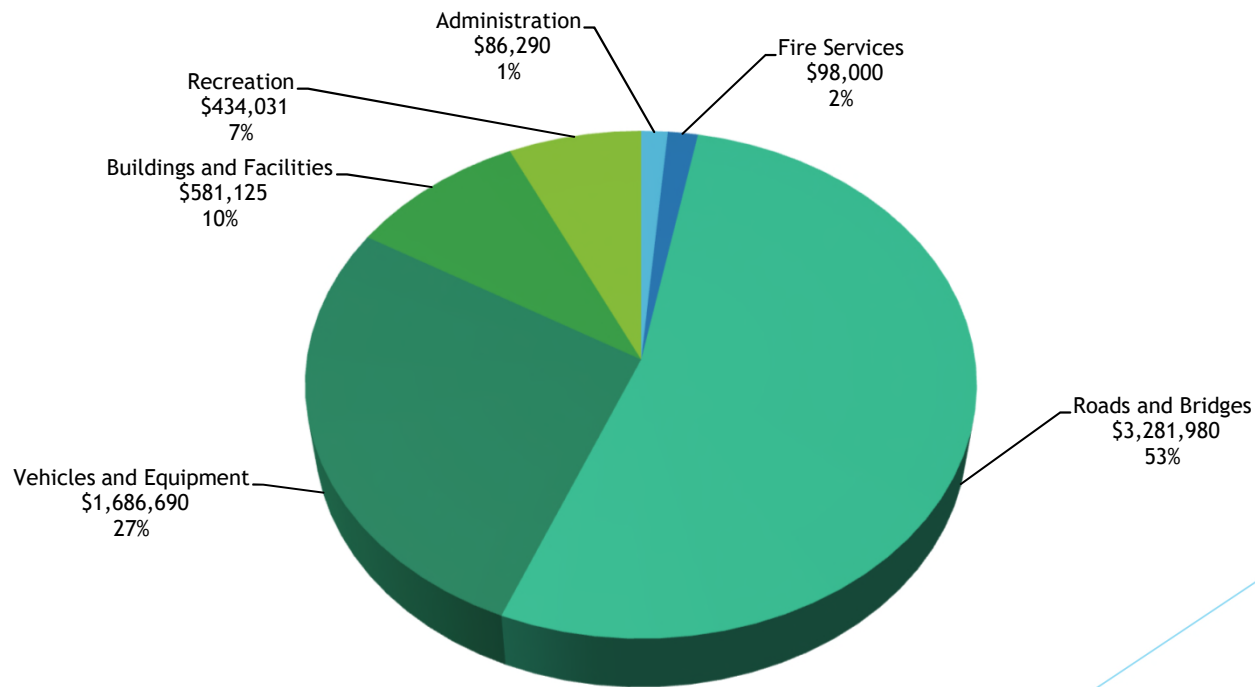


# Fire Services

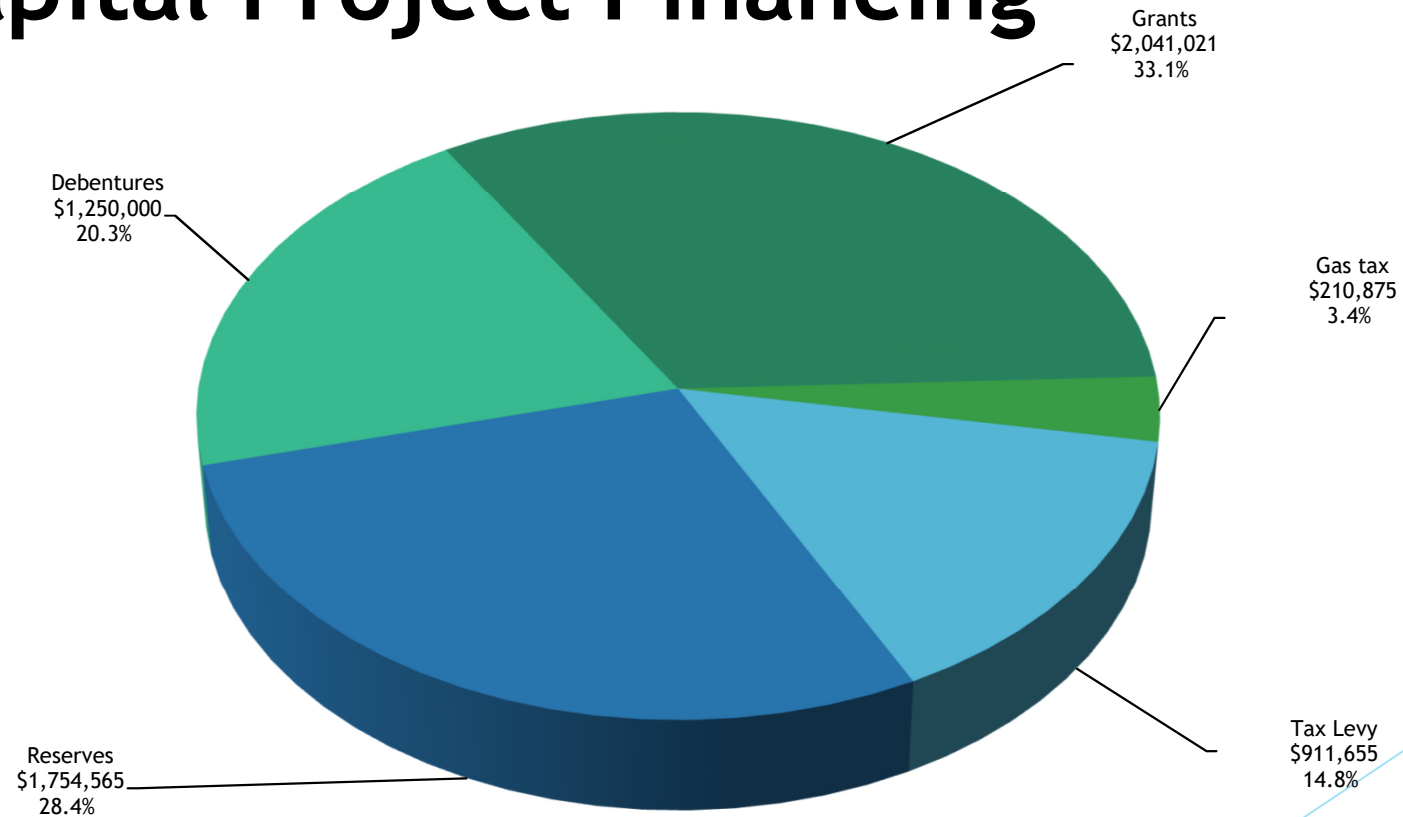
Item	Project Title	Total Cost
F.1	Fire Equipment	50,000
F.2	Fire PPE	48,000



# CAPITAL PROJECTS BY CATEGORY



# Capital Project Financing





# COMMITMENT TO INFRASTRUCTURE

2% ANNUALLY - 2023 CONTRIBUTION IS  
\$1,273,885



## DEBENTURE SNAP SHOT - 2023

	2023	Year of Expiry
2018 International	53,456.00	2023
SCBA	44,619.07	2026
HME Rescue Truck	83,343.08	2026
Excavator	42,679.09	2027
Roadside Mower	59,930.00	2029
Arena	168,703.58	2029
Total	\$ 452,730.82	
** Central Fire Station committed, Final debenture amount & borrowing rates to be determined upon project completion		

## PROPOSED DEBENTURES

Committed Debt Payments *	452,730
Proposed in 2023 Budget	
Tandem Truck - \$400,000	73,186
Fire Engine - \$850,000	119,093
Total	\$ 645,009
*Central Fire Station not included	



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